Exam.Code:0927
Sub. Code: 33646

2076

B.E. (Electronics and Communication Engineering)

Third Semester

HSS-301: Economics

Time allowed: 3 Hours | Max. Marks: 50

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting two questions from each Unit.

x-x-x

1. Answer the following:-
   a) What are substitute goods? Discuss.
   b) What is GDP? Explain.
   c) Define Economics? What is its relation with other social sciences?
   d) What is meant by consumer equilibrium? Discuss.
   e) What is perfect competition? Discuss. (5x2)

UNIT - I

2. What is meant by Demand? What factors influence Demand? What is elasticity of Demand? (10)
3. Explain the Law of Equi Marginal Utility. (10)
4. What are the different types of Costs? What is meant by Returns to a Factor and Returns to a Scale? (10)

UNIT - II

5. What is meant by Monopolistic competition? How does profit maximization take place under Monopolistic competition? (10)
6. Define National Income. Explain the methods of measuring national income. Which method is the best for an underdeveloped country? (10)
7. Define inflation? Explain the causes and effects of inflation. (10)

x-x-x