

Exam.Code:0934
Sub. Code: 33756

2015
B.E. (Electrical and Electronics Engineering)
Fourth Semester
HS-EE-405: Economics

Time allowed: 3 Hours

Max. Marks: 50

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting two questions from each Unit.

x-x-x

I. Attempt the following:-

- a) What is meant by Monopolistic Competition? Discuss.
- b) Distinguish between inferior goods and normal goods.
- c) What is meant by opportunity cost? Explain.
- d) Draw Demand vs Supply curve and illustrate their relationship.
- e) What is law of Equi-marginal Utility? (5x2)

UNIT - I

- II. What is the Law of Diminishing Marginal Utility? Discuss in detail. (10)
- III. What is the need to study Economics? What is the relationship of Economics with other social sciences and Engineering? (10)
- IV. What is Law of Demand? What is elasticity of demand? What are the factors on which elasticity of demand depends? (10)

UNIT - II

- V. What is the difference between Monopoly and Perfect Competition? How does profit maximization take place in Monopoly and Perfect Competition? (10)
- VI. What is meant by National Income? How is it calculated? (10)
- VII. What is Inflation? How can it be controlled? (10)

x-x-x