

Exam.Code:0934
Sub. Code: 6764

2062
B.E. (Electrical and Electronics Engineering)
Fourth Semester
HS-EE-405: Economics

Time allowed: 3 Hours

Max. Marks: 50

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting two questions from each Unit.

x-x-x

- I. Attempt the following:-
- What is the opportunity cost of going to college?
 - Why do economists make assumptions?
 - Distinguish between intermediate and final goods.
 - What is the significance of money for the producers?
 - Why do we deposit our money in banks? Explain its economic value. (5x2)

UNIT - I

- II. Define elasticity of demand. What is the importance of price elasticity of demand? Why does it vary with different commodities? (10)
- III. Explain the law of diminishing marginal utility. Also write its importance. (10)
- IV. What are the internal and external economies and diseconomies of scale? Explain their causes. (10)

UNIT - II

- V. Compare, and Contrast Monopoly and Monopolistic Competition by means of diagrams and explanation. (10)
- VI. Define National Income. What is value-added method? How is national income related to welfare? (10)
- VII. Explain the causes and effects of inflation. What measures would you suggest to control rise in prices in India? (10)

x-x-x