Exam.Code:0915 Sub. Code: 6395

2122

B.E. (Computer Science and Engineering) Third Semester AS-201: Economics

Time allowed: 3 Hours

Max. Marks: 50

NOTE: Attempt <u>five</u> questions in all, including Question No. I which is compulsory and selecting two questions from each Unit.

x-x-x

- I. Attempt the following:
 - a) Cross elasticity
 - b) Nature of economics
 - c) Economies of scale
 - d) Deflation
 - e) Monopolistic competition

(5x2)

UNIT - I

- II. Consumers are the king in the digital world. What are the factors that determine the consumer purchase decisions? Explain the consumer purchase decision process taking example of gym equipment for a hotel. (10)
- III. a) Explain indifference schedule for gym equipment.
 - b) Explain cardinal utility.

(2x5)

- IV. a) Explain demand. How demand of gym can be determined in case of smart TVs available in the market. Explain elasticity of demand.
 - b) Explain law of variable proportion taking example of smart TVs.

(2x5)

UNIT - II

- V. a) Explain inflation. What effects does inflation has in case of perfect competitive market?
 - b) Discuss measures to control inflation especially in case of competitive market segment. (2x5)

P.T.O.

- VI. Explain market structure. Explain the types of markets that can be there. Explain giving suitable example how price and output determined in each type of market. (10)
- VII. a) Explain concept of national income. Explain expenditure method to measure national income giving suitable example.
 - b) What is meant by valuation? Explain the process of valuation of a software in case of outsourcing. (2x5)