

: 7014

Exam.Code:0922

Sub. Code: 6842

1059

B.E. (Information Technology)

Fourth Semester

HSS-401(a): Economics

Time allowed: 3 Hours

Max. Marks: 50

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting two questions from each Unit.

x-x-x

I. Attempt the following:-

- a) How are demand and supply related? Draw a diagram to illustrate
- b) Explain Law of Equi-Marginal Utility
- c) Define Economics? What is its relation with other social sciences?
- d) What are the features of Monopolistic Competition?
- e) What are substitute goods? Explain? (5x2)

UNIT - I

- II. What is meant by Demand? What factors influence Demand? What is elasticity of Demand? (10)
- III. Explain the Law of Diminishing Marginal Utility? (10)
- IV. What are the different types of Costs? What is meant by Returns to a Factor and Returns to a Scale? (10)

UNIT - II

- V. What is meant by Perfect Competition? What are the features of Perfect Competition? (10)
- VI. What is National Income (NI)? How is NI calculated? (10)
- VII. What is meant by Inflation? What are the causes of inflation? How can inflation be controlled? (10)

x-x-x